

Roman Catholic Diocese of Galloway

Ethical Investment Policy

August 2020

The Diocese seeks not to invest in equities directly or mainly involved in the manufacture and/or the supply of goods and services which would be in conflict with the teachings of the Gospel and the social teachings of the Catholic Church, particularly those which promote the dignity of the human person, the sanctity of human life and the imperative of peace on earth.

In addition, the Diocese is taking active steps to disinvest from fossil fuel companies taking into consideration the teachings of Pope Francis in *Laudato Si* and care for our common home.

Investments which the Trustees of the Diocese do not consider to be ethical include companies that derive more than 10% of their turnover from:

- tobacco
- gambling
- pornography
- animal testing (unless for medical research)
- embryonic stem cell research
- contraception
- abortion / abortifacients
- euthanasia
- armaments
- defence industry
- fossil fuels

The diocese would also seek to avoid investing in companies with significant recent pollution convictions and companies which violate human rights in the more traditional legalistic sense e.g. child labour.

This policy remains subject to review as situations change.